

LTS. 022/2568

18 November 2025

Subject: Notification of changes in the acquisition of commercial contracts by a subsidiary(Edited)

To: Directors and Managers

The Stock of Exchange of Thailand

According to Business Letter 003/2567 dated October 11, Professor 2567 Regarding the case where the subsidiary, Light Up AI Solutions Co., Ltd., signed a service agreement with CMKL University for the rental of 8 NVIDIA GPU devices for a period of 3 years, After the GPU equipment was ready for use in May 2025, the company continuously monitored its usage by the university. However, the university was still not ready to use the equipment. In July 2025, the group of companies considered ways to find new customers to replace and reduce the loss of commercial opportunities if the university remained unable to use the equipment.

Therefore, the company sent an inquiry letter and a notice of contract cancelation to the university in October 2025. If the university did not respond by November 2025, the outcome of the process was that the university still confirmed that the GPU machines were unavailable and agreed to cancel the contract as notified by the company. The company incurred no expenses from the contract cancelation and had no further obligations to the university. This event caused revenue recognition to deviate from the planned operations. Specifically, the company was unable to recognize revenue from the rental of 8 GPU machines during the period when the machines were available and the company had incurred costs to procure the equipment Therefore, LightUp AI Solutions Co., Ltd. is necessary to terminate the NVIDIA GPU equipment rental service agreement with CMKL University Due to a malfunction on the part of the university, this cancelation is to prevent the loss of commercial opportunities and revenue, as well as to reduce the cost impact of procuring such equipment.

Following the Group's consideration of new customer acquisition strategies in July 2025, Lightup AI Solutions Co., Ltd. proceeded to identify new customers for renting 8 NVIDIA GPU devices. Siam AI Corporation Co., Ltd. expressed its intention to rent the aforementioned NVIDIA GPU devices to Lightup AI Solutions Co., Ltd. because Siam AI Corporation Co., Ltd. has a private customer who requires such equipment. The contract value proposed by Siam AI Corporation Co., Ltd. is net of all relevant expenses. Therefore, the Company considered and accepted the proposal. And proceed with the preparation of a service proposal for renting 8 NVIDIA GPU devices to Siam AI Corporation Limited instead.

Additionally, Siam AI Corporation Limited, which operates a business providing services for the rental, installation, relocation, inspection, document and data storage, backup, maintenance, repair, modification, design, production, development, analysis, system implementation, training, and consulting related to computer programs,



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software, information systems, security systems, and computer equipment, including various materials and spare parts for such products, and which company has no relationship with the company's executives, directors, major shareholders, and controlling persons, nor is it a related party (as defined in Section 258 of the Securities and Exchange Act B.E. 2535 (including amendments)), therefore, the transaction does not fall under related party transactions as defined by the Securities and Exchange Commission's Notification No. TorJor. 21/2551 regarding the criteria for entering into related party transactions, and the Stock Exchange of Thailand's Notification regarding the disclosure and operation of listed companies in related party transactions. Professor 2546 (including amendments) ("Related Party Transactions Announcement")

Therefore, Light Up Total Solutions Public Company Limited ("the Company") would like to inform you that on November 16, 2023. Professor 2568, Light Up AI Solutions Co., Ltd., a subsidiary, has successfully signed an agreement with Siam AI Corporation Co., Ltd. for the rental of 8 NVIDIA GPU devices. The contract value is approximately 32,000,000 Baht (thirty-two million Baht) for a period of 1 year. This contract value does not include value-added tax and other taxes. The company will begin recognizing revenue and delivering the work within the year P. Professor 2568

Please be informed accordingly.

Yours sincerely,

- Kittipong Vimolnoch -

(Mr. Kittipong Vimolnoch)

Deputy Chief Executive Officer