



LIGHT UP TOTAL SOLUTION PUBLIC COMPANY LIMITED

1252/1 5th Floor, Pattanakan Road Suan Luang Sub-district

Suan Luang District, Bangkok 10250 Tel: 02 -1171553-4

LTS. 015/2568

19 June 2025

Topic: The determination of subscription and payment for newly issued common shares offered to a limited group of individuals.

Dear: Director and Manager  
Stock Exchange of Thailand

According to the Extraordinary General Meeting of Shareholders No. 1/2568 on May 26, 2025, at 10:00 AM of Light Up Total Solution Public Company Limited ("the Company"), a resolution was passed to approve the allocation of 32,000,000 newly issued ordinary shares with a par value of 0.50 Baht per share to be offered to a limited group of persons (Private Placement), namely EN Global Holdings Co., Ltd. ("ENGH") (which is not a related party to the Company as per the announcement on related party transactions), at an offering price of 6.70 Baht per share, totaling 214,400,000 Baht.

In the offering of newly issued common shares to ENGH mentioned above, it is an issuance of new common shares by the company to settle the payment for the purchase of ENS shares and to invest in ENGH's assets under the EBT. Therefore, ENGH shareholders will become new common shareholders of the company in proportion to their shareholding.

In this regard, the 2nd/2568 Executive Board Meeting on June 16, 2568, approved the determination of the subscription and payment period for the company's newly issued ordinary shares offered to a limited group of individuals (Private Placement) with details as agreed upon with the investors as follows:

Reservation and payment period	Number of allocated shares	Calculated as a total value
June 19, 2025	32,000,000 shares	214,400,000 baht

The issuance of the additional common shares is a proposal for the sale of shares that the company's board has decided to present to the shareholders' meeting, with a clear offering price of 6.70 per share. The determination of the compensation value is the result of negotiations between the buyer and the seller, considering generally accepted valuation methods such as the Market Price Valuation Method, the DCF Method, and the Market Comparable Method. The management estimates the value of ENS shares at 100% to be approximately 200-300 million baht, compared to the company's stock price based on the average market price calculated from the weighted average price over the past



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7-15 trading days before the board's resolution to propose the capital increase to the shareholders' meeting (between March 10-28, 2025), which is 7.03 baht per share. This results in the company needing to issue approximately 28-43 million new common shares to ENS shareholders instead of cash payment, with the negotiated compensation value resulting in 32 million shares.

The capital increase price of 6.70 baht does not fall under the category of offering newly issued shares at a price lower than 90% of the market price, according to Announcement Tor Jor 28/2565 regarding the offering of shares to a limited group of persons. Therefore, it is not subject to the Silent Period conditions under the regulations of the Stock Exchange of Thailand regarding the criteria, conditions, and methods for considering applications for the registration of ordinary shares or preferred shares as registered securities, B.E. 2558 (including amendments). The market price is calculated based on the weighted average price over the 7-15 trading days prior to the board's resolution to propose the capital increase agenda to the shareholders' meeting (between March 10-28, 2568), which equals 7.03 baht per share.

Please be informed accordingly.

Yours sincerely,

- Kittipong Vimolnoch -

(Mr. Kittipong Vimolnoch)

Deputy Chief Executive Officer