

LTS. 019/2568

14 August 2025

Subject: Establishment of 2 subsidiaries (Edited)
 To: Directors and Managers
 The Stock of Exchange of Thailand

Light Up Total Solutions Public Company Limited ("Company") would like to announce the establishment of a subsidiary, as per the resolution of the Board of Directors Meeting No. 4/2025, held on August 14, 2025, at 1252/1, 5th Floor, Phatthanakan Road, Suan Luang Sub-district, Suan Luang District, Bangkok, and thru electronic media in accordance with the Royal Decree on Electronic Meetings B. Prof. 2020 and the resolution of the Executive Committee Meeting No. 3/2025 held on July 23, 2025, at the company's meeting room located at 1252/1, 5th Floor, Phatthanakan Road, Suan Luang Sub-district, Suan Luang District, Bangkok 10250, resolved to approve the establishment of two new subsidiaries, with details as follows:

Establishing a Subsidiary

1. Company Name: Light Up International Co., Ltd. ("Light Up International")

Number of common shares invested	10,200	shares
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Investment Value (per share at 100 baht)	1,020,000	baht
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Shareholding percentage	The company holds 51% of the registered capital.
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Related characteristics	This transaction is not a related party transaction as defined.
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Capital Market Supervisory Board at Tor Jor 21/2008

Size of the item from which the asset was obtained	The maximum item size is calculated based on the value criteria, including compensation, and is calculated from the financial statements ending on June 30, 2025, which is 0.11%.
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Basic details of ("Light Up International")

Business Type: Manufacturing and Exporting of all types of lighting fixtures and lighting equipment, including all related electronic devices.

Registered Capital and Paid-up Capital

- Registered Capital 2,000,000 Baht
- Number of common shares 20,000 shares
- Stock Value 100 baht per share

The status of ("Light Up International") is a subsidiary of the Company.

Shareholding Structure ("Light Up International")

List of Shareholders	Number of shares	Percentage of Registered Capital (%)
1. Light Up Total Solutions Public Company Limited	10,200	51
2. MR. XIAOBO YAN	9,800	49
Total	20,000	100

Note: * MR. XIAOBO YAN * is not related to the Company and is not a related party of the Company.

Date of Establishment

By November 2025 **It is expected to begin operations by 2026.**

Office Location

Number 1252/1, 5th Floor, Phatthanakan Road, Suan Luang Subdistrict, Suan Luang District, Bangkok 10250

Board of Directors

1. Mr. Putt Tratkosit, representative from Light Up Total Solutions Public Company Limited
2. Mr. Kittipong Vimolnoch, representative from Light Up Total Solutions Public Company Limited
3. Mr. Xiaobo Yan

Investment Objectives

To enhance the competitiveness of businesses in both domestic and international markets, expand export markets, and generate foreign revenue.

Source of funds used

Working capital from the company's operations

2. Company Name: Light Up Technology Co., Ltd. ("Light Up Technology") (Light Up technology Limited Liability Company)

Number of common shares invested	9,487	shares
Investment Value (per share at 100 baht)	948,700	baht
Shareholding percentage	The company holds 49 % of the registered capital.	

Related characteristics

This transaction is not a related party transaction as defined.

Capital Market Supervisory Board at Tor Jor 21/2008

Size of the item from which the asset was obtained

The maximum item size is calculated based on the value criteria, including compensation, and is calculated from the financial statements ending on June 30, 2025, which is 0.10%.

Basic details of ("Light Up Technology")

Business Type: Sale of all types of lighting fixtures and lighting equipment, including all related electronic devices.

Registered Capital and Paid-up Capital

- Registered Capital \$60,000 (approximately 1,936,200 baht)
- Number of common shares 19,362 shares
- Stock Value 100 baht per share

Exchange rate as of August 13, 2025 (1 USD = 32.27 THB)

The status of ("Lightup Technology") is a subsidiary of the Company.

Shareholding Structure ("Lightup Technology")

List of Shareholders	Number of shares	Percentage of Registered Capital (%)
1. Light Up Total Solutions Public Company Limited	9,487	49
2. MR. XIAOBO YAN	9,875	51
Total	19,362	100

Note: * MR. XIAOBO YAN * is not related to the Company and is not a related party of the Company.

The shareholding structure has been determined according to the business agreement between the parties.

Date of Establishment

By November 2025 **It is expected to begin operations by 2026.**

Office Location

State of California, United States of America

Board of Directors

1. Mr. Putt Tratkosit, representative from Light Up Total Solutions Public Company Limited
2. Mr. Kittipong Vimolnoch, representative from Light Up Total Solutions Public Company Limited
3. Mr. Xiaobo Yan

Investment Objectives

To expand the export market for lighting fixtures and electronic equipment to foreign countries, increase international competitiveness in terms of product quality, price, and service, and establish or develop a network of distributors/business partners abroad.

Source of funds used

Working capital from the company's operations

The establishment of the subsidiary falls under the category of asset acquisition by the company, as defined in the Capital Market Supervisory Board's Notification No. Tor Jor 20/2551 regarding the criteria for significant transactions that constitute the acquisition or disposal of assets (including amendments) and the Stock Exchange of Thailand's Notification regarding the disclosure and practices of listed companies in the acquisition or disposal of assets. 2004 (including amendments) (collectively referred to as the "Acquisition or Disposal Announcement"), with the maximum transaction size being 0.11% and 0.10% respectively, based on the total value of consideration. This is calculated using the maximum acquisition transaction size from the Company's consolidated financial statements audited and reviewed by a certified public accountant as of June 30, 2025. This is considered an acquisition of assets with a transaction size less than 15%, and therefore does not meet the disclosure criteria under the Acquisition or Disposal of Assets Announcement. When considering the Company's asset acquisition transactions **over the past 6 months**, the total acquisition transaction size is 0.21% (the maximum transaction size based on the total value of consideration). Therefore, entering into this transaction does not fall under the disclosure requirements of the Acquisition or Disposal of Assets Announcement.

The acquisition of the company's assets, calculated based on the size of the transaction over the past 3 months, is as follows:

At	Items acquired from the company and its subsidiaries	Item Value	Size of items obtained (Percentage)	Date of the Board of Directors' resolution
1	Establish a subsidiary, Light Up International Co., Ltd.	2,000,000 baht	0.11	August 14, 2025
2	Establish subsidiary Light Up Technology Co., Ltd.	\$60,000	0.10	August 14, 2025
	Total		0.21	

This item for establishing a new subsidiary does not meet the criteria for related party transactions under the guidelines of the Securities and Exchange Commission Notification No. TorJor. 21/2551 regarding the criteria for related party transactions, dated August 31, 2008 (as amended), and the Stock Exchange of Thailand Notification regarding the disclosure and operation of listed companies in related party transactions. B.E. 2546, dated November 19, 2003 (as amended)

However, the Company is required to report the establishment of a subsidiary in accordance with the regulations of the Stock Exchange of Thailand regarding the criteria, conditions, and methods for disclosing information and any actions of listed companies, as this is a case where the listed company has acquired an investment in another company, resulting in that other company becoming a subsidiary of the listed company.

Please be informed accordingly.

Yours sincerely,

- *Kittipong Vimolnoch* -

(Mr. Kittipong Vimolnoch)

Deputy Chief Executive Officer