

**Information Memorandum of Light Up Total Solution Public Company Limited regarding the Acquisition of Assets through the Purchase and Acceptance of Entire Business Transfer (Schedule 1)**

The Board of Directors' Meeting of Light Up Total Solution Public Company Limited (the "Company") No. 2/2025 on 31 March 2025 resolved to propose to the Extraordinary General Meeting of Shareholders no. 1/2025 ("EGM") to consider and approve the the acquisition of assets by purchasing newly issued ordinary shares in E.N. Soft Company Limited ("ENS) in the amount of 100,000 shares, with a par value of 100 Baht per share with the offering price of 2,144.00 Baht representing 100.00 percent of the total shares of ENS, which represents the total value of the transaction of 214,000,000 Baht ("ordinary shares of ENS"). The Company shall acquire the ordinary shares of ENS from E.N. Global Holdings Co., Ltd. ("ENGH") through an Entire Business Transfer or EBT, which encompasses all assets, debts, rights, duties, and liabilities of ENGH, whether existing at present or will be established in the future as of the effective date of the entire business transfer. Such transfer shall include 100,000 ordinary shares in ENS, with a par value of 100 Baht per share, currently held by ENGH (representing 100 percent of the total registered and paid-up shares of ENS). Additionally, the transfer shall cover the execution of the entire business transfer contract, along with all related agreements, contracts, and any other documents related to the purchase and acceptance of the entire business transfer from ENGH.

In this regard, the Company shall settle the payment for the acquisition of the ordinary shares of ENS by issuing newly issued ordinary shares of the Company through private placement to ENGH, in lieu of cash payment, having ratio of share swap at 1 ordinary share of ENS to 320 ordinary shares of the Company which equivalent to the amount in total 214,400,000 Baht, with the offering price per newly issued ordinary share set at 6.70 Baht. Accordingly, the Company shall allocate the newly issued ordinary shares as consideration for the purchase and acceptance of the entire business transfer from ENGH, at the amount of 32,000,000 shares, with an offering price of 6.70 Baht per share and a par value of 0.50 Baht per share. Such shares shall be offered to ENGH, representing 13.41 percent of the total sold shares of the Company (upon completion of the capital increase registration following the issuance and offering of newly issued shares in this instance). Entering into the aforementioned transaction is considered an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets as of 31 August 2008 (and as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand

Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (and as amended) ("Acquisition or Disposition Notifications").

The total transaction size, calculated according to various criteria set out in the Acquisition or Disposal Notifications, has the highest size of 48.69 percent based on the net operating profits criteria, as referenced from the consolidated financial statements which have been reviewed by a certified public accountant ended on 31 December 2024. When combined with the size of asset acquisition transactions within the past 6 months prior to the date on which the Board of Directors resolved to approve this transaction, i.e., (1) the approval for the establishment of the Company's subsidiary, Light Up AI Solutions Company Limited, with a registered capital of 1,000,000 Baht, in which the Company holds 90.00% of its shares, a transaction size based on the total consideration value of 0.22%, in accordance with the resolution of the Board of Directors' Meeting No. 7/2024, And (2) the asset acquisition transaction in which the Company's subsidiary investing in the purchase of GPU equipment with a maximum transaction size of 19.53% based on the total consideration criteria as stated in notification no. LTS. 011/2024 Therefore, the total transaction size shall amount to 68.44 percent..

Accordingly, the transaction size amounts to 50 percent but is less than 100 percent, thereby qualifying as a Class 1 transaction according to the Acquisition or Disposal Notifications. Furthermore, the acquisition of the entire business transfer through this transaction constitutes the purchase or acceptance of the entire business transfer of another company's or a private company's business by the Company pursuant to Section 107(2) (b) of the Public Limited Companies Act B.E. 2535 (and as amended). As a result, the Company is required to undertake the following actions:

- (1) Prepare a report and disclose the Information Memorandum regarding such transaction to the Stock Exchange of Thailand (“SET”) in accordance with Schedule (1) of the Acquisition or Disposal Notifications.
- (2) Appoint an Independent Financial Advisor to perform all relevant duties, including providing opinions as required under the Acquisition or Disposal Notifications, and submit the Independent Financial Advisor's Report to shareholders for consideration along with the Invitation of the Shareholders' Meeting.
- (3) Convene the Shareholders' Meeting for an approval to enter into the transaction, which must be approved by a vote of no less than three-fourths of the total votes of the attending shareholders and entitled to vote, excluding the votes of shareholders who have a conflict of interest.

Additionally, the sellers have no relationship with the executives, directors, major shareholders, or controlling parties of the Company, and are not connected persons (as defined under Section 258 of the Securities and Exchange

Act B.E. 2535 (and as amended)), nor are they considered concert parties of such person. Therefore, this transaction is not regarded as the related party transaction criteria as specified in the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and Notification of the Board of Directors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (and as amended) (“**Connected Transaction Notifications**”).

In this regard, the Company, therefore, prepared this Information Memorandum regarding the Acquisition of Assets which is essential for shareholders' decision-making, with details as follows:

1. **Date/ Month/Year of the Transaction**

The Company shall enter into the Entire Business Transfer Agreement subsequent to obtaining approval from the EGM and upon the fulfillment of any precedent conditions under the said agreement (if any) and/or upon the receipt of any necessary waivers from the relevant contractual counterparties. The Company anticipates that the transaction will be completed within 90 days following the approval for the execution of the transaction. The period for completing the transaction may be extended subject to the mutual consent of both contracting parties.

## 2. The Counterparty and Relation with the Company

Transferee of : The Company

Entire Business

Transferor and : ENGH is the transferor of entire business.

the Relationship Upon the EBT process, the ENGH's shareholders will be the person who hold  
with the the newly issued ordinary shares of the Company.

Company Additionally, ENGH has no relationship with the executives, directors, major shareholders, or controlling parties of the Company, and are not connected persons (as defined under Section 258 of the Securities and Exchange Act B.E. 2535 (and as amended)), nor are they considered concert parties of such person. Therefore, this transaction is not regarded as the related party transaction criteria as specified in the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and Notification of the Board of Directors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (and as amended) ("**Connected Transaction Notifications**").

ENGH is a newly established company created solely to hold nearly 100% of ENS shares. Its shareholders will be (1) Mr. Thanapol Khantahiran and (2) Mr. Parm Kranlert until the completion of the liquidation process. The details of ENS, whose shares will be entirely transferred to the Company, can be found in Section 4 of this information document.

## 3. General Characteristics, Type and Size of the Transaction

### 3.1 General Characteristics of the Transaction

This acquisition of assets by purchasing newly issued ordinary shares in ENS from ENGH through an Entire Business Transfer or EBT, which encompasses all assets, debts, rights, duties, and liabilities of ENGH, whether existing at present or will be established in the future as of the effective date of the entire business transfer. Such transfer shall include 100,000 ordinary shares in ENS, with a par value of 100 Baht per share, currently held by ENGH. In this regard, the Company shall settle the payment for the acquisition of the ordinary shares of ENS by issuing newly issued ordinary shares of the Company through private placement to ENGH, in lieu of cash payment,

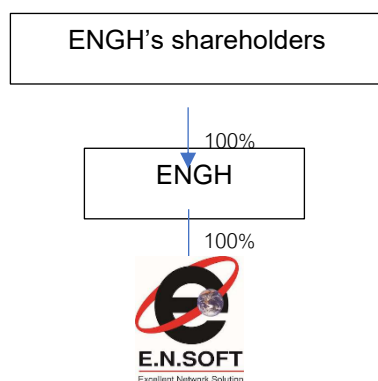
having ratio of share swap at 1 ordinary share of ENS to 320 ordinary shares of the Company which equivalent to the amount in total 214,400,000 Baht, with the offering price per newly issued ordinary share set at 6.70 Baht. Accordingly, the Company shall allocate the newly issued ordinary shares as consideration for the purchase and acceptance of the entire business transfer from ENGH, at the amount of 32,000,000 shares, with an offering price of 6.70 Baht per share and a par value of 0.50 Baht per share. Such shares shall be offered to ENGH, representing 13.41 percent of the total sold shares of the Company (upon completion of the capital increase registration following the issuance and offering of newly issued shares in this instance).

However, according to the EBT process, the shareholders of ENGH, namely (1) Mr. Thanapol Khantahiran and (2) Mr. Parm Kranlett, will become shareholders of the Company, holding a total of 32,000,000 shares with a par value of 0.50 Baht per share, representing 13.41 percent of the total sold shares of the Company.

Details of the increase of the registered capital of the Company and the allocation of newly issued ordinary shares of the Company shown in the Capital Increase Report Form (F53-4) (Enclosure 2) and Information Memorandum on Issuance and Offering of Newly Issued Ordinary Shares of Light Up Total Solution Public Company Limited through Private Placement (Enclosure 3).

The changes in the shareholding structure before and after the transaction under the EBT process are as follows.

Shareholding structure before the transaction under the EBT process



Shareholding structure after the transaction under the EBT process.



3.2 Type and Size of the Transaction

Entering into the acquisition of assets by purchasing newly issued ordinary shares in ENS from ENGH through EBT is considered an asset acquisition transaction according to the Acquisition or Disposition Notifications. The total transaction size, calculated according to various criteria set out in the Acquisition or Disposal Notifications, has the highest size of 48.69 percent based on the net operating profits criteria, as referenced from the consolidated financial statements which have been reviewed by a certified public accountant ended on 31 December 2024. When combined with the size of asset acquisition transactions within the past 6 months prior to the date on which the Board of Directors resolved to approve this transaction, i.e., (1) the approval for the establishment of the Company's subsidiary, Light Up AI Solutions Company Limited, with a registered capital of 1,000,000 Baht, in which the Company holds 90.00% of its shares, a transaction size based on the total consideration value of 0.22%, in accordance with the resolution of the Board of Directors' Meeting No. 7/2024, And (2) the asset acquisition transaction in which the Company's subsidiary investing in the purchase of GPU equipment with a maximum transaction size of 19.53% based on the total consideration criteria as stated in notification no. LTS. 011/2024 Therefore, the total transaction size shall amount to 68.44 percent.

## Financial information of the Company (Financial statements of the Company as of 31 December 2024)

| Details  | Million Baht  |
|--|---------------|
| Total Assets (1)   | 495.42        |
| Intangible Assets (2) <sup>1/</sup>  | 18.69         |
| Total Indebtedness (3)   | 158.59        |
| Non-Controlling Interest   | 0.07          |
| Net Tangible Assets ((NTA) = (1) - (2) - (3) - (4))  | <b>334.65</b> |
| Net Profit (Loss) attributable to the shareholders of the parent company (Last 4 Quarters) <sup>2/</sup> | <b>80.00</b>  |

Remarks: 1/ Intangible assets, including deferred income tax

2/ Calculated based on the company's financial statements for the period from 1 January 2024 to 31 December 2024.

## Financial information of ENS (Financial statements of ENS as of 31 December 2024)

| Details  | Million Baht  |
|--|---------------|
| Total Assets (1)   | 346.24        |
| Intangible Assets (2) <sup>1/</sup>  | -             |
| Total Indebtedness (3)   | 223.59        |
| Non-Controlling Interest   | -             |
| Net Tangible Assets ((NTA) = (1) - (2) - (3) - (4))  | <b>122.65</b> |
| Net Profit (Loss) attributable to the shareholders of the parent company (Last 4 Quarters) <sup>2/</sup> | <b>38.97</b>  |

Remarks: 1/ Intangible assets, including deferred income tax

2/ Calculated based on the company's financial statements for the period from 1 January 2024 to 31 December 2024.

## Information on the calculation of transaction size based on the criteria

| Criteria   | Formula  | Calculation<br>(million<br>Baht) | Transaction<br>Size<br>(%) | Asset<br>acquisition<br>transactions<br>within the past<br>6 months | Total size of<br>Transaction |
|--|--|----------------------------------|----------------------------|---|------------------------------|
| Value of NTA   | $\frac{\text{NTA of the acquired asset} \times \text{Proportion of the acquired asset} \times 100}{\text{NTA of the Company}}$                         | $\frac{122.65}{318.07}$          | 36.56                      | 19.75   | 58.31                        |
| Net operating profits                                | $\frac{\text{Net profit of the acquired asset} \times \text{Proportion of the acquired asset} \times 100}{\text{Net operating profit of the Company}}$ | $\frac{38.97}{80.03}$            | 48.69                      | 19.75   | 68.44                        |
| Total value of consideration basis                   | $\frac{\text{Total value of consideration basis} \times 100}{\text{Total assets of the Company}}$  | $\frac{214.40}{495.42}$          | 43.28                      | 19.75   | 63.03                        |
| Value of securities issued for the payment of assets | $\frac{\text{Equity shares issued for the payment of assets} \times 100}{\text{Paid-up shares of the Company}}$  | $\frac{32.00}{206.60}$           | 15.49                      | 19.75   | 35.24                        |

The transaction size amounts to 50 percent but is less than 100 percent, thereby qualifying as a Class 1 transaction according to the Acquisition or Disposal Notifications. Furthermore, the acquisition of the entire business transfer through this transaction constitutes the purchase or acceptance of the entire business transfer of another company's or a private company's business by the Company pursuant to Section 107(2) (b) of the Public Limited



Companies Act B.E. 2535 (and as amended). As a result, the Company is required to undertake the following actions:

- (1) Prepare a report and disclose the Information Memorandum regarding such transaction to the Stock Exchange of Thailand in accordance with Schedule (1) of the Acquisition or Disposal Notifications.
- (2) Appoint an Independent Financial Advisor to perform all relevant duties, including providing opinions as required under the Acquisition or Disposal Notifications, and submit the Independent Financial Advisor's Report to shareholders for consideration along with the Invitation of the Shareholders' Meeting.
- (3) Convene the Shareholders' Meeting for an approval to enter into the transaction, which must be approved by a vote of no less than three-fourths of the total votes of the attending shareholders and entitled to vote, excluding the votes of shareholders who have a conflict of interest.

#### 4. Character and Details of the Acquired Asset

##### 4.1 Details of Acquired Asset

Upon the completion of the transaction, the Company will hold the ordinary shares of ENS in the amount of 100,000 shares, representing 100 percent of the total paid-up shares of ENS. The details are as follows:

##### General Information

|                               |   |  |
|-------------------------------|---|--|
| Company's name                | : | ENS  |
| Registration Date             | : | 24 August 2007   |
| Company's registration Number | : | 0105550089288  |
| Business' type                | : | Engages in business as a consultant in computer engineering, sells telecommunications equipment, and provides installation services for computers along with software systems. |
| Office's location             | : | No.165/36 Ram Inthra Road, Anusawari Sub-District, Bang Khen District, Bangkok.  |

Registered and Paid-up : 10,000,000.00 Baht

Capital

Number of Registered shares : 100,000 shares

Par Value : 100.00 Baht per share

Source: ENS

List of Shareholders (Top 10) Before and After the Transaction

| No. | Shareholder's name       | Shareholding structure before the transaction under the EBT process as of 31 March 2025 |                | Shareholding structure after the transaction under the EBT process |                |
|-----|--------------------------|---|----------------|--|----------------|
|     |                          | Number of shares  | Percentage     | Number of shares   | Percentage     |
| 1   | ENGH                     | 99,999  | 99.999         | -  | -              |
| 2   | Mr. Thanapol Khantahiran | 1   | 0.001          | -  | -              |
| 3   | Company                  | -   | -              | 100,000  | 100%           |
| 4   | Miss.Thanipa Panpon      | -   | -              | 1  | 0.001          |
|     | <b>Total</b>             | <b>100,000</b>  | <b>100.00%</b> | <b>100,000</b>   | <b>100.00%</b> |

Source: ENS

List of Director as of 31 March 2025

| No. | Director's name          | Position |
|-----|--------------------------|----------|
| 1   | Mr. Thanapol Khantahiran | Director |

Source: ENS

Remark: One director signs and affixes the company's seal.

Shareholders of ENGH as of 31 March 2025

| No. | Shareholders             | No. of shares | Percent |
|-----|--------------------------|---------------|---------|
| 1   | Mr. Thanapol Khantahiran | 9,500         | 95      |
| 2   | Mr. Parm KranLert        | 500           | 5       |
|     | Total                    | 10,000        | 100     |

Source: ENGH

List of companies in which Mr. Thanapol Khantahiran holds shares, excluding ENS and ENGH

| No. | Shareholders                       | Directors                   | No. of shares      | Percent |
|-----|------------------------------------|-----------------------------|--------------------|---------|
| 1   | Sen Power Co., Ltd.                |                             | 100.00 Baht/ share |         |
|     | 1.1 Thanapol Khantahiran           | 1.1 Thanapol Khantahiran    | 5,000.00           | 50.00   |
|     | 1.2 Mr. Benjaphol Thepsuwan        | 1.2 Mr. Benjaphol Thepsuwan | 5,000.00           | 50.00   |
| 2   | Carbon Center (Thailand) Co., Ltd. |                             | 100.00 Baht/ share |         |
|     | 2.1 Thanapol Khantahiran           | 2.1 Thanapol Khantahiran    | 9,800.00           | 98.00   |
|     | 2.2 Miss Kwanruean Sukawat         |                             | 200.00             | 2.00    |
| 3   | B.E. Con Co., Ltd.                 |                             | 100.00 Baht/ share |         |

| No. | Shareholders             | Directors                   | No. of shares | Percent |
|-----|--------------------------|-----------------------------|---------------|---------|
|     | 3.1 Thanapol Khantahiran | 3.1 Thanapol<br>Khantahiran | 49,995.00     | 99.99   |
|     | 3.2 Mr. Orasak Chotmanee |                             | 5.00          | 0.01    |

Source: Corpus

#### Nature of Business

| No. | List of companies in which Mr. Thanapol Khantahiran holds shares | Nature of Business   |
|-----|--|--|
| 1   | Sen Power Co., Ltd.  | Engages in the business of selling and trading computer software and hardware; provides contracting services for the design, installation, and maintenance of electrical systems within and outside buildings  |
| 2   | Carbon Center (Thailand) Co., Ltd.                               | Engages in providing consultancy services in environmental matters, including the analysis and testing of water and air quality, soil, waste, noise levels, lighting, chemicals, and other environmental and safety measurements. Also includes the preparation of performance reports and certification of carbon credit standards. |
| 3   | B.E. Con Co., Ltd.   | Sells and installs computer systems and related infrastructure.  |

Source: Corpus

#### 4.2 Operation of the Business

ENS was established on 24 August 2007 and operates as a consultant in computer engineering, a supplier of telecommunications equipment, and a provider of computer installation services with integrated software systems. The company focuses on offering comprehensive business solutions in the roles of Contractor, Consultant, Project Management, Procurement, and System Integrator. Its services encompass product distribution and

engineering system services within buildings, including electrical systems, security systems, communication systems, information technology systems, and internet network systems. ENS serves government agencies, state enterprises, network and telecommunications service providers, educational institutions, and private sector businesses across various industries. With a team of technical experts, the company provides consulting, design, installation, technical support, maintenance, and training to deliver solutions that effectively meet customer needs.

#### 4.3 Summary of Key Financial Information of ENS

##### Statement of Financial Position

| Statement of Financial Position<br>(Unit: Million Baht) | 2022<br>as of Dec 31, | 2023<br>as of Dec31, | 2024*<br>as of Dec 31, |
|---|-----------------------|----------------------|------------------------|
| <b>Asset</b>  |                       |                      |                        |
| <b>Current Asset</b>                                    |                       |                      |                        |
| Cash and cash equivalents                               | 12.55                 | 3.70                 | 0.38                   |
| Trade and other receivables – net                       | 311.64                | 293.91               | 159.84                 |
| Short-term loan to related person                       | 39.86                 | 13.48                | 2.90                   |
| Short-term investment                                   | 4.26                  | 4.26                 | 2.29                   |
| Other current assets                                    | 1.43                  | 1.40                 | 1.21                   |
| <b>Total Current Asset</b>                              | <b>369.73</b>         | <b>316.76</b>        | <b>166.22</b>          |
| <b>Non-current Asset</b>                                |                       |                      |                        |
| Restricted bank deposits                                | 11.56                 | 11.58                | 15.15                  |
| Property, plant and equipment – net                     | 0.50                  | 0.97                 | 24.99                  |
| Other non-current assets                                | 0.11                  | 16.93                | 23.04                  |
| <b>Total Non-current Asset</b>                          | <b>12.17</b>          | <b>29.48</b>         | <b>63.19</b>           |
| <b>Total Asset</b>                                      | <b>381.90</b>         | <b>346.24</b>        | <b>229.81</b>          |
| <b>Liabilities and Shareholder's Equity</b>             |                       |                      |                        |
| <b>Current Liabilities</b>                              |                       |                      |                        |
| Bank overdrafts   | 0.00                  | 1.36                 | 26.22                  |
| Trade and other payables                                | 289.61                | 212.62               | 106.68                 |
| Current portion of                                      |                       |                      |                        |
| Long-term loan from financial institution               | 1.28                  | 1.33                 | 2.22                   |

| Statement of Financial Position<br>(Unit: Million Baht) | 2022<br>as of Dec 31, | 2023<br>as of Dec31, | 2024*<br>as of Dec 31, |
|---|-----------------------|----------------------|------------------------|
| Lease liabilities under hire purchase agreements        |                       |                      | 0.10                   |
| Income tax payable                                      | 0.22                  | 0.49                 | -                      |
| Other current liabilities                               | 3.01                  | 4.87                 | 7.60                   |
| <b>Total Current Liabilities</b>                        | <b>294.13</b>         | <b>220.63</b>        | <b>142.83</b>          |
| <b>Non-current liabilities</b>                          |                       |                      |                        |
| Long-term loan from financial institutions              | 3.54                  | 2.28                 | 18.22                  |
| Lease liabilities under hire purchase agreements        |                       |                      | 0.41                   |
| Employee benefits obligation                            | 0.55                  | 0.68                 | 1.09                   |
| <b>Total non-current liabilities</b>                    | <b>4.09</b>           | <b>2.96</b>          | <b>19.71</b>           |
| <b>Total Liabilities</b>                                | <b>298.22</b>         | <b>223.59</b>        | <b>162.54</b>          |
| <b>Shareholders' Equity</b>                             |                       |                      |                        |
| Share capital   |                       |                      |                        |
| Issued and paid-up capital                              | 10.00                 | 10.00                | 10.00                  |
| Retained earnings                                       |                       |                      |                        |
| Unappropriated  | 73.69                 | 112.65               | 57.26                  |
| <b>Total Shareholders' Equity</b>                       | <b>83.69</b>          | <b>122.65</b>        | <b>67.26</b>           |
| <b>Total Liabilities and Shareholders' Equity</b>       | <b>381.90</b>         | <b>346.24</b>        | <b>229.81</b>          |

**Note:** The financial statements of ENS for the years 2022–2023 are based on audited financial statements by a certified public accountant. The financial information for the period ended December 31, 2024, presented in the table, was prepared by ENS executives and has been preliminarily reviewed by the Company, but has not yet been reviewed by the auditor.

#### Profit and Loss Statement

| Profit and Loss Statement (Unit: Million Baht) | 2022<br>as of Dec 31, | 2023<br>as of Dec31, | 2024*<br>as of Dec 31, |
|--|-----------------------|----------------------|------------------------|
| Revenue from sales and services                | 435.26                | 538.82               | 427.85                 |
| Cost of sales and services                     | 391.68                | 461.66               | 376.39                 |
| <b>Gross profit</b>                            | <b>43.57</b>          | <b>77.16</b>         | <b>51.46</b>           |

| Profit and Loss Statement (Unit: Million Baht)    | 2022<br>as of Dec 31, | 2023<br>as of Dec31, | 2024*<br>as of Dec 31, |
|---|-----------------------|----------------------|------------------------|
| Other income                                      | 0.34                  | 1.12                 | 0.16                   |
| <b>Profit before expenses</b>                     | <b>43.92</b>          | <b>78.27</b>         | <b>51.61</b>           |
| Selling expenses                                  | 0.89                  | 5.23                 | 5.83                   |
| Administrative expenses                           | 11.98                 | 21.03                | 14.65                  |
| Special expenses and taxes                        |                       |                      | 8.98                   |
| <b>Profit before finance costs and income tax</b> | <b>31.05</b>          | <b>52.02</b>         | <b>22.66</b>           |
| Finance cost                                      | 0.82                  | 0.70                 | 1.92                   |
| <b>Profit before income tax</b>                   | <b>30.23</b>          | <b>51.32</b>         | <b>20.24</b>           |
| Income tax  | 6.98                  | 12.35                | 6.85                   |
| <b>Profit for the year</b>                        | <b>23.25</b>          | <b>38.97</b>         | <b>13.39</b>           |

**Note:** The financial statements of ENS for the years 2022–2023 are based on audited financial statements by a certified public accountant. The financial information for the period ended December 31, 2024, presented in the table, was prepared by ENS executives and has been preliminarily reviewed by the Company, but has not yet been reviewed by the auditor.

#### 5. Total Value of Consideration, Payment, and Payment Conditions

The total value of the transaction shall equal to 214,000,000 Baht. In this regard, the Company shall settle the payment for the acquisition of the ordinary shares of ENS by issuing newly issued ordinary shares of the Company through private placement to ENGH, in lieu of cash payment, having ratio of share swap at 1 ordinary share of ENS to 320 ordinary shares of the Company which equivalent to the amount in total 214,400,000 Baht, with the offering price per newly issued ordinary share set at 6.70 Baht. Accordingly, the Company shall allocate the newly issued ordinary shares as consideration for the purchase and acceptance of the entire business transfer from ENGH, at the amount of 32,000,000 shares, with an offering price of 6.70 Baht per share and a par value of 0.50 Baht per share. Such shares shall be offered to ENGH, representing 13.41 percent of the total sold shares of the Company. Upon the conclusion of the EBT, the shareholders of ENGH will become shareholders of the Company.

Upon the completion of the capital increase registration of the Company following the issuance and offering of newly issued shares, and upon the conclusion of the EBT, the shareholders of ENGH, namely (1) Mr. Thanapol

Khantahiran and (2) Mr. Parm Kranlett, will become shareholders of the Company, holding a total of 32,000,000 shares with a par value of 0.50 Baht per share, representing 13.41 percent of the total sold shares of the Company.

In this regard, the issuance of the newly issued ordinary shares is the offer that the Board of Directors has resolved to propose to the Shareholders' Meeting for consideration, with the offering price clearly set at 6.70 Baht per share, which does not constitute an offering of newly issued shares at a price lower than 90 percent of the market price according to the criteria specified in Notification No. TorJor 28/2565 Re: Approval for the Listed Companies to Issue the Newly-Issued Shares to the Specific Investor as of 28 December 2022 (and as amended) ("Notification No. TorJor. 28/2565"). The market price is calculated from the weighted average price of the Company's shares on the Market for Alternative Investment over a period of not less than 7 consecutive business days but not more than 15 consecutive business days, prior to the date the Company's Board of Directors resolved to propose the Shareholders' Meeting for approval of the newly issued ordinary shares, between 10 March 2025 until 28 March 2025, in the amount of 7.03 Baht per share (Reference: SETSMART per [www.setsmart.com](http://www.setsmart.com)).

According to Notification No. TorJor. 28/2565, the Company must complete the offering of shares within the period approved by the Shareholders' Meeting, but not later than 3 months from the date the Shareholders' Meeting resolves to approve the offering of newly issued shares, in accordance with the criteria specified in Notification No. TorJor. 28/2565.

Accordingly, the offering of newly issued ordinary shares through private placement is priced at not less than the market price, and therefore does not fall within the scope of the prohibition on selling shares during the Silent Period as stipulated by the Notification of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issues for Capital Increase B.E. 2558 (2015).

The issuance of additional common shares to a limited group of individuals (Private Placement: PP) results in an increase in the number of shares sold and circulated in the market. This inevitably impacts existing shareholders in terms of a reduction in voting rights (Control Dilution) and earnings per share (Earnings per Share Dilution), both calculated at 13.41%. However, this decrease is considered a cost that existing shareholders must accept in exchange for the opportunity to enhance the company's business potential in the future, in terms of capital,



business expansion, and strengthening its financial position. It is expected to yield long-term benefits and be worth more than the impact of the dilution that occurs.

Details of the increase of the registered capital of the Company and the allocation of newly issued ordinary shares of the Company shown in the Capital Increase Report Form (F53-4) (Enclosure 2) and Information Memorandum on Issuance and Offering of Newly Issued Ordinary Shares of Light Up Total Solution Public Company Limited through Private Placement (Enclosure 3).

#### **6. Value of the Acquired Asset**

The value of the assets that the company will acquire from the transaction will be equal to the total consideration value as stated in Section 5.

#### **7. Criteria of the Value of Consideration Basis**

The determination of the consideration value is based on negotiations between the buyer and the seller, taking into account various generally accepted valuation methods. These include the Market Price Valuation Method, Discounted Cash Flow Method, and Market Comparable Method.

#### **8. Benefits that the Company will gain**

The Company expects that this asset acquisition transaction will bring the following benefits to the Company:

(1) This will help the Company generate revenue from recognizing the performance of ENS, which provides consulting services in computer engineering, sells telecommunications equipment, and offers installation services for computers with software systems. It will also help the Company reduce reliance on any single business. The investment in ENS, a business with high potential and growth opportunities in the current environment, as well as the acquisition of business partners, will provide the company with opportunities to invest in the information technology sector. This will result in the company receiving profit shares or benefits from the new business investment and can generate good returns for the Company's shareholders in the long term. Additionally,

if other businesses of the Company and its subsidiaries grow well in the future, it will allow the Company to diversify its risks away from reliance on its core business.

(2) The Company sees an opportunity to generate revenue from businesses outside its core operations, which aligns with the company's business plan. It will also save time and resources in starting a new business from scratch, as ENS has a capable team to manage and develop the business further in the future. This will enhance the Company's business capabilities and increase the opportunity to create good returns for shareholders according to the company's business plan.

(3) It will enhance the Company's competitiveness due to the exchange of knowledge and information in related industries between the parties involved.

#### 9. The Source of Fund for Buying Assets

The Company shall settle the payment for the acquisition of the ordinary shares of ENS by issuing newly issued ordinary shares of the Company through private placement to ENGH, in lieu of cash payment which equivalent to the amount in total 214,400,000 Baht. Details shown in the Information Memorandum on Issuance and Offering of Newly Issued Ordinary Shares of Light Up Total Solution Public Company Limited through Private Placement (Enclosure 3).

#### 10. Details of the Issued Shares to be paid for the Asset Acquisition

The Company shall settle the payment for the acquisition of the ordinary shares of ENS by issuing newly issued ordinary shares of the Company through private placement to ENGH, in lieu of cash payment which equivalent to the amount in total 214,400,000 Baht, with the offering price per newly issued ordinary share set at 6.70 Baht. In this regard, the issuance of the newly issued ordinary shares is the offer that the Board of Directors has resolved to propose to the Shareholders' Meeting for consideration, with the offering price clearly set at 6.70 Baht per share, which is not constitute an offering of newly issued shares at a price lower than 90 percent of the market price according to the criteria specified in Notification No. TorJor 28/2565

Re: Approval for the Listed Companies to Issue the Newly-Issued Shares to the Specific Investor as of 28 December 2022 (and as amended) ("Notification No. TorJor. 28/2565"). The market price is calculated from

the weighted average price of the Company's shares on the Market for Alternative Investment over a period of not less than 7 consecutive business days but not more than 15 consecutive business days, prior to the date the Company's Board of Directors resolved to propose the Shareholders' Meeting for approval of the newly issued ordinary shares, between 10 March 2025 until 28 March 2025, in the amount of 7.03 Baht per share (Reference: SETSMART from www.setsmart.com).

#### 11. Conditions for Entering into the Transaction

- (1) Entering into the aforementioned transaction is considered an asset acquisition transaction according to the Acquisition or Disposition Notifications with the total transaction size shall amount to 70.46 percent. Accordingly, the transaction size amounts to 50 percent but is less than 100 percent, thereby qualifying as a Class 1 transaction according to the Acquisition or Disposal Notifications. Furthermore, the acquisition of the entire business transfer through this transaction constitutes the purchase or acceptance of the entire business transfer of another company's or a private company's business by the Company pursuant to Section 107(2) (b) of the Public Limited Companies Act B.E. 2535 (and as amended). The Company, therefore, must convene the Shareholders' Meeting for an approval to enter into the transaction, which must be approved by a vote of no less than three-fourths of the total votes of the attending shareholders and entitled to vote, excluding the votes of shareholders who have a conflict of interest.
- (2) Since the Company shall settle the payment for the acquisition of the ordinary shares of ENS by issuing newly issued ordinary shares of the Company through private placement, the Company, therefore, shall receive the shareholders' approval to increase the registered capital (must be approved by a vote of no less than three-fourths of the total votes of the attending shareholders and entitled to vote)
- (3) The Company and ENGH have entered into an Entire Business Transfer Agreement.
- (4) Mr. Thanaphon Khanthahiran has agreed to continue holding an executive position in the Company for no less than 2 years from the share purchase date, with the Company and each executive (if any) signing annual employment contracts. Additionally, the contract must clearly state that, in the event the executive leaves the position, the executive must not independently operate a business or agree to become an executive or advisor to any person or entity that operates a business similar to or in

competition with the Company for a period of no less than 3 years from the date the executive leaves the Company.

- (5) ENS has received approval, authorization, or consent to enter into this agreement, as well as compliance with this agreement from relevant government agencies (if any) or from any individuals whose approval is required by law or contract.

**12. Directors with conflicts of interest and/or are connected people do not attend the meeting and/or shareholders with no voting rights at the Board of Directors meeting of the Company.**

ENGH and its shareholders are not related parties and are not shareholders of the Company. There are no other shareholders with a vested interest in the agenda related to the asset acquisition through the purchase of ordinary shares in ENS under the EBT process. Therefore, there are no shareholders who are excluded from voting on this agenda

**13. Opinions of the Board of Directors on entering into the Transaction**

The Board of Directors Meeting No. 2/2568 on 31 March 2025, excluding directors with a vested interest and/or connected persons who did not attend the meeting for this agenda, the resolution was passed to approve the transaction. It was considered that the asset acquisition through the purchase of ordinary shares in ENS under the EBT process is reasonable and beneficial to the Company and its shareholders, as ENS is a business with high potential and growth opportunities in the current environment. Additionally, the acquisition of business partners will provide the Company with the opportunity to invest in the information technology sector, which will result in profit shares or benefits from the new business investment, as well as improved cash flow and liquidity. This will help generate good returns for the company's shareholders in the long term. Thus, the resolution was made to approve the Company to proceed with this transaction and to present it for approval at the Company's shareholders' meeting.

Moreover, the committee has also considered the results of the due diligence review from all perspectives.

Accounting, legal, and tax matters, which the transaction conditions are no less favorable than those with external parties, and the criteria used to determine the value of the compensation are appropriate, in accordance with the established guidelines, and beneficial to the company and shareholders in the long term. This takes into

account various related factors, such as the fair value of the received assets, financial valuation, the impact on the company's financial structure, and the overall operational impact. The transaction will not significantly affect the company's working capital, and the risks that may arise from investments in other businesses have been appropriately assessed and managed. Additionally, Issuing additional shares to a limited group of individuals is a method that helps the company raise funds within a short period, compared to other forms of financing such as Issuing debt securities, borrowing from financial institutions, or increasing capital through Rights Offering, which have limitations in terms of time, approval processes, and uncertainty of shareholder responses. Moreover, these capital increase methods do not create interest burdens or future principal repayment obligations. Importantly, they do not directly impact the company's cash flow, as the compensation is paid in additional shares instead of cash, helping to maintain the company's financial liquidity for core business operations and future investment opportunities.

Before the transaction, ENS had a total of 1 board member, and after the transaction, ENS will have a total of 4 board members. The company plans to propose 3 representatives from the company to serve as directors in ENS for corporate governance. Additionally, the company's board of directors has prioritized the internal control system of ENS, assigning the audit committee the authority to oversee and ensure that ENS has an appropriate, effective internal control system that aligns with good governance principles.

Currently, CHCH Business Consultation Co., Ltd. serves as the internal auditor for the Company. After the completion of the transaction, the Company will provide assistance and support to ENS in improving and evaluating its internal control system in accordance with the relevant criteria set by the Securities and Exchange Commission (SEC). The Company will engage an internal auditor to perform internal audit functions for ENS and define the scope of audit to comprehensively cover all relevant areas, including regular assessments of the adequacy of internal controls. The results will be reported to the Audit Committee for its review.

The Audit Committee will also hold joint meetings at least once per quarter to review and monitor matters related to ENS's internal control system to ensure alignment with the Company's standards.

14. Opinions of the Audit Committee and/or directors of the Company which are different from those of the Board of Directors per Section 13

There are no Audit Committee or directors of the Company who have dissenting opinions from the directors of the Company.

The Company hereby certifies that the information contained in this report is true and complete in all respects.

Yours sincerely,

(Mr. Putt Tratkosit)

Director

(Mr. Kittipong Vimolnoch)

Director

**Information of Light Up Total Solution Public Company Limited****Subject: Acquisition of Assets through Purchase and Transfer of Entire Business (Schedule 2)**

1. Information disclosed according to the criteria of the Capital Market Supervisory Board Notification No. TorChor. 20/2551 regarding the criteria for significant transactions involving the acquisition or disposal of assets dated August 31, 2008 (including amendments) and the Stock Exchange of Thailand Notification regarding the disclosure of information and operations of listed companies in the acquisition or disposal of assets B.E. 2547 (including amendments) (collectively referred to as the "Acquisition or Disposal Notification") (Schedule 1)

Please consider the details as per the company's information regarding the acquisition of assets through the purchase and transfer of the entire business (Account 1). The details are as per the attachment 2 of the invitation letter for the 1st extraordinary general meeting of shareholders for the year 2025.

Since the acquisition of assets through the purchase and transfer of the entire business is classified as an asset acquisition under the announcement of asset acquisition or disposal, the total size of the transaction, calculated according to various criteria specified in the announcement, has a maximum size of 48.69% based on net profit from operations, as considered from the consolidated financial statements audited by a certified auditor, ending on December 31, 2024. When combined with the size of the asset acquisition during the 6-month period prior to the board of directors' approval of this transaction, which includes (1) the approval to establish a subsidiary, Light Up AI Solutions Co., Ltd., with a registered capital of 1,000,000 baht, in which the company holds 90.00% of the shares, with a transaction size according to the total value of the consideration equal to 0.22% as per the resolution of the 7th/2024 board meeting, and (2) the asset acquisition related to the subsidiary's investment in purchasing GPU machines, with a transaction size according to the total value of the consideration equal to 19.53% as per announcement LTS. 011/2024, the total size of the asset acquisition amounts to 68.44%. The size of the transaction is therefore valued at between 50% and less than 100%, qualifying it as a Type 1 asset acquisition under the asset acquisition or disposal announcement. This requires the company to prepare a report and disclose information regarding the transaction to the Stock Exchange of Thailand as per item (1) at the end of the asset acquisition or disposal announcement. Additionally, the company must provide information regarding the transaction to the Stock Exchange of Thailand as per item (2) at the end of the asset acquisition or disposal announcement to be sent to shareholders along with the invitation to the shareholders' meeting

**2. The responsibility of the board of directors regarding the information in the documents sent to shareholders**

The company's board of directors has reviewed the information in this report with caution and certifies that the information in this report is accurate, complete, and not misleading, and does not omit any material information that should be disclosed.

3. Report of the independent financial advisor providing an opinion on the transaction, qualifications of the independent financial advisor, shareholding and relationship of the independent financial advisor with the company, consent of the independent financial advisor to disclose the opinion, and the date of the opinion.

Opt Asia Capital Co., Ltd. (“Independent Financial Advisor”), which is a financial advisor approved by the Securities and Exchange Commission (“SEC”), has been appointed as the Independent Financial Advisor (IFA) to provide opinions on the transactions related to the acquisition of assets and the issuance and allocation of the company's newly issued ordinary shares for private placement. The independent financial advisor does not hold shares in the company and has no relationship with the company, its subsidiaries, or the parties involved in the transactions. The independent financial advisor has consented to the publication of the independent financial advisor's opinion report dated May 11, 2025. Please consider the independent financial advisor's opinion report as attached to the invitation to the extraordinary general meeting of shareholders No. 1/2025, as indicated in the accompanying document 5 (the opinion of the independent financial advisor related to the issuance and allocation of the company's newly issued ordinary shares for private placement of Light Up Total Solution Public Company Limited

#### 4. The company's debt burden

Light Up Total Solution Public Company Limited

Summary of liabilities as of December 31, 2024

| Sequence | Bank    | Program                        | Type  | Credit limit reached | Outstanding debt | Guarantee                                  |
|----------|---------|--------------------------------|---|----------------------|------------------|--|
| 1        | Bangkok | SME Loan<br>1st<br>installment | Set for 5<br>years,<br>ending<br>July 7,<br>2026.     | 10,000,000           | 3,518,518        | Guaranteed by BYS / No other<br>collateral |
| 2        | Bangkok | SME Loan<br>2nd<br>Round       | Set for 5<br>years,<br>ending<br>January<br>14, 2027. | 10,000,000           | 4,792,000        | Guaranteed by BYS / No other<br>collateral |



|   |         |               |                        |            |            |                            |
|---|---------|---------------|------------------------|------------|------------|----------------------------|
| 3 | Bangkok | PN ticket     | Permanent credit limit | 10,000,000 | -          | Securities Articles 1 to 3 |
| 4 | Bangkok | Trust Receipt | Permanent credit limit | 25,000,000 | 21,240,099 | Securities Articles 1 to 3 |
| 5 | Bangkok | Over Draft    | Permanent credit limit | 5,000,000  | -          | Securities Articles 1 to 3 |

### Collateral securities

1. Register the pledge agreement for business collateral, the rights department of the ownership of Light Up Total Solution Public Company Limited as follows

1.1 Savings account number 215-0-76803-0, amounting to 6 million baht.

1.2 Inventory and raw materials, number 2560070009571

1.3 General trade receivable claim, No. 2560070009571

2. Mortgage on land, title deed number 121445, Pravet Subdistrict (North Pravet Canal), Phra Khanong District, Bangkok Province

Ownership of Light Up Total Solution Public Company Limited

The land value based on the purchase cost is 12 million baht.

3. The authorized director personally guarantees.

3.1 Mr. Putt Tratkosit , Director/Chief Executive Officer

3.2 Mr. Kitipong Vimolnoch, Director/Deputy Chief Executive Officer

4.1 The total amount of the company's bonds that have been issued and those that have not yet been issued as per the shareholders' meeting. The shareholders have resolved and authorized the company's board of directors to consider the issuance as deemed appropriate.

None

4.2 The total amount of loans with a specified term and the obligation to pledge assets as collateral of the company

As of December 31, 2024, the amount of 8,310,518 baht is guaranteed by the company and directors / there are no other fixed assets guaranteed.

#### 4.3 Total value of other liabilities, including overdrafts, specifying the burden of using assets as collateral.

As of December 31, 2024, the amount of 21,240,099 baht is guaranteed under securities items 1 to 3.

#### 4.4 Contingent liabilities

As of December 31, 2024, there are no potential liabilities (other than lease liabilities according to accounting standards).

### 5. Important company information

#### 5.1 Information about the nature of the business operations and business trends of the company and its subsidiaries

##### Revenue structure

The revenue structure of the product line or business group

|   | 2565       | 2566       | 2567       |
|---|------------|------------|------------|
| Total operating income (thousand baht)                              | 232,105.57 | 227,781.74 | 472,856.26 |
| BU1: Lighting Products & Smart IoT Solutions (thousand baht)        | 232,105.57 | 158,807.37 | 130,917.23 |
| BU2: Smart Home Solutions (Orvibo) (thousand baht)                  | 0.00       | 0.00       | 136,837.45 |
| BU3: Government Projects & Smart City Solutions (thousand baht)     | 0.00       | 68,165.05  | 204,123.32 |
| BU4: Data Center Infrastructure & Network Solutions (thousand baht) | 0.00       | 0.00       | 548.14     |
| BU5: Software Solutions (ERP & SaaS) (thousand baht)                | 0.00       | 809.32     | 430.12     |
| Others (thousand baht)  | 0.00       | 0.00       | 0.00       |
| Total operating income (%)  | 100.00%    | 100.00%    | 100.00%    |
| BU1: Lighting Products & Smart IoT Solutions (%)                    | 100.00%    | 69.72%     | 27.69%     |
| BU2: Smart Home Solutions (Orvibo) (%)                              | 0.00%      | 0.00%      | 136,837.45 |

|   |       |        |        |
|---|-------|--------|--------|
| BU3: Government Projects & Smart City Solutions (%)     | 0.00% | 29.93% | 43.17% |
| BU4: Data Center Infrastructure & Network Solutions (%) | 0.00% | 0.00%  | 0.12%  |
| BU5: Software Solutions (ERP & SaaS) (%)                | 0.00% | 0.36%  | 0.09%  |
| Others ๗ (%)  | 0.00% | 0.00%  | 0.00%  |

5.2 Summary of financial statements for the past 3 years and the current year up to the latest quarter, along with explanations and analyses of the financial position and performance for the past year and the current year up to the latest quarter, as well as risk factors that may impact the company's profits.

Summary table of the financial position

|   | One thousand baht (THB) |                        |                                   |
|---|-------------------------|------------------------|-----------------------------------|
|   | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|   | Special project budget  | Special project budget | Consolidated financial statements |
|   | Check                   | Check                  | Check                             |
| <b>Assets</b>   |                         |                        |                                   |
| Cash and cash equivalents<br>(thousand baht)  | 4,624.24                | 41,122.67              | 41,400.42                         |
| Trade receivables and other current<br>receivables – net (thousand baht)                            | 49,491.56               | 56,716.81              | 212,160.83                        |
| Long-term loans and accrued interest<br>receivable - Portion due within one year<br>(Thousand baht) | N/A                     | N/A                    | N/A                               |
| Individuals or other businesses<br>(thousand baht)  | 6,176.93                | N/A                    | N/A                               |

|  |                         |                        |                                   |
|--|-------------------------|------------------------|-----------------------------------|
| Net inventory (thousand baht)  | 78,738.18               | 56,377.58              | 58,969.83                         |
| Other current assets (thousand baht)   | 27,523.15               | 16,459.82              | 25,820.60                         |
| Other current assets - Others (thousand baht)  | 27,523.15               | 16,459.82              | 25,820.60                         |
| Total current assets (thousand baht)   | 166,554.06              | 170,676.87             | 338,351.68                        |
| Deposits in financial institutions with usage restrictions – non-circulating (thousand baht) | 7,189.57                | 6,999.50               | 6,999.50                          |
| Investment real estate – net (thousand baht)   | 10,800.00               | 10,800.00              | 10,800.00                         |
| Land, buildings, and equipment – net (thousand baht)   | 456.52                  | 1,567.89               | 86,211.61                         |
| Net right-of-use assets (thousand baht)  | 8,141.82                | 4,440.27               | 29,561.12                         |
|  | One thousand baht (THB) |                        |                                   |
|  | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|  | Special project budget  | Special project budget | Consolidated financial statements |
|  | Check                   | Check                  | Check                             |
| <b>Assets</b>  |                         |                        |                                   |
| Intangible assets – net (thousand baht)  | 1,064.93                | 1,822.22               | 2,171.38                          |
| Intangible assets - others (thousand baht)   | 1,064.93                | 1,822.22               | 2,171.38                          |
| Deferred tax assets (thousand baht)  | 15,439.55               | 16,279.18              | 16,515.10                         |

|  |            |            |            |
|--|------------|------------|------------|
| Other non-current assets (thousand baht)                                   | 2,532.17   | 1,482.90   | 4,804.92   |
| Other non-current assets - Others (thousand baht)                          | 2,532.17   | 1,482.90   | 4,804.92   |
| Total non-current assets (thousand baht)                                   | 45,624.56  | 43,391.96  | 157,063.62 |
| Total assets (thousand baht)   | 212,178.62 | 214,068.83 | 495,415.30 |
| Debt   |            |            |            |
| Overdraft and short-term loans from financial institutions (thousand baht) | 18,254.91  | 13,245.18  | 21,338.99  |
| Trade payables and other current liabilities (thousand baht)               | 37,681.05  | 24,951.07  | 67,931.55  |
| Trade payables and other current liabilities (thousand baht)               | N/A        | N/A        | N/A        |
| Individuals or other businesses (thousand baht)                            | 11,249.21  | N/A        | N/A        |
| The portion of long-term debt due within one year (thousand baht)          | 4,454.22   | 4,471.71   | 4,489.85   |
| Financial institution (thousand baht)                                      | 4,454.22   | 4,471.71   | 4,489.85   |
| Derivative liabilities – current (thousand baht)                           | 400.58     | 113.08     | 254.43     |
| Lease liabilities – Portion due within one year (thousand baht)            | 3,169.45   | 2,895.65   | 5,536.07   |

|  | One thousand baht (THB) |                        |                                   |
|--|-------------------------|------------------------|-----------------------------------|
|  | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|  | Special project budget  | Special project budget | Consolidated financial statements |
|  | Check                   | Check                  | Check                             |
| Estimated employee benefit liabilities – current (thousand baht)             | 0.00                    | 234.69                 | 72.55                             |
| Corporate income tax payable (thousand baht)                                 | 4,208.17                | 8,371.34               | 13,698.30                         |
| Other current liabilities (thousand baht)                                    | 5,480.58                | 8,052.06               | 9,255.63                          |
| Total current liabilities (thousand baht)                                    | 84,898.16               | 62,334.77              | 122,577.36                        |
| Long-term liabilities – the portion due beyond one year (thousand baht)      | 12,764.74               | 8,310.52               | 3,856.30                          |
| Financial institution (thousand baht)  | 12,764.74               | 8,310.52               | 3,856.30                          |
| Liabilities from contracts and advance rent – non-current (thousand baht)    | 5,130.80                | 1,907.85               | 24,259.63                         |
| Liabilities arising from contracts and advance rent - Others (thousand baht) | 5,130.80                | 1,907.85               | 24,259.63                         |
| Estimated non-current employee benefit liabilities (thousand baht)           | 4,198.99                | 4,902.73               | 5,054.45                          |
| Other non-current liabilities (thousand baht)                                | N/A                     | N/A                    | 2,842.18                          |

|   |                         |                        |                                   |
|---|-------------------------|------------------------|-----------------------------------|
| Total non-current liabilities (thousand baht)     | 22,094.54               | 15,121.09              | 36,012.55                         |
| Total debt (thousand baht)                        | 106,992.70              | 77,455.87              | 158,589.92                        |
| Shareholders' equity                              |                         |                        |                                   |
| Registered capital (thousand baht)                | 75,800.00               | 108,300.00             | 108,300.00                        |
| Registered common stock (thousand baht)           | 75,800.00               | 108,300.00             | 108,300.00                        |
| Issued and paid-up capital (thousand baht)        | 75,800.00               | 75,800.00              | 103,300.00                        |
|   | One thousand baht (THB) |                        |                                   |
|   | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|   | Special project budget  | Special project budget | Consolidated financial statements |
|   | Check                   | Check                  | Check                             |
| Shareholders' equity                              |                         |                        |                                   |
| Paid-up ordinary shares (thousand baht)           | 75,800.00               | 75,800.00              | 103,300.00                        |
| Excess (below) stock value (thousand baht)        | N/A                     | N/A                    | 131,725.00                        |
| Excess (below) common stock value (thousand baht) | N/A                     | N/A                    | 131,725.00                        |
| Accumulated profit (loss) (thousand baht)         | 29,385.92               | 60,812.96              | 101,731.97                        |

|   |            |            |            |
|---|------------|------------|------------|
| Retained earnings – Allocated<br>(thousand baht)                              | N/A        | 1,700.00   | 5,750.00   |
| Legal reserve (thousand baht)   | N/A        | 1,700.00   | 5,750.00   |
| Retained earnings (accumulated losses)<br>– not yet allocated (thousand baht) | 29,385.92  | 59,112.96  | 95,981.97  |
| Total shareholders' equity of the large<br>company (thousand baht)            | 105,185.92 | 136,612.96 | 336,756.97 |
| Stake without control (thousand baht)   | N/A        | N/A        | 68.41      |
| Total shareholders' equity (thousand<br>baht)                                 | 105,185.92 | 136,612.96 | 336,825.38 |
| Total liabilities and shareholders' equity<br>(thousand baht)                 | 212,178.62 | 214,068.83 | 495,415.30 |



## Profit and Loss Summary Table

|   | One thousand baht (THB) |                        |                                   |
|---|-------------------------|------------------------|-----------------------------------|
|   | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|   | Special project budget  | Special project budget | Consolidated financial statements |
|   | Check                   | Check                  | Check                             |
| Comprehensive income statement                      |                         |                        |                                   |
| Business revenue (thousand baht)                    | 232,105.58              | 227,781.74             | 472,856.26                        |
| Revenue from sales and services (thousand baht)     | 232,105.58              | 227,781.74             | 472,856.26                        |
| Other income (thousand baht)                        | 1,872.55                | 1,502.81               | 843.02                            |
| Total income (thousand baht)                        | 233,978.13              | 229,284.56             | 473,699.28                        |
| Cost (thousand baht)                                | 170,276.23              | 138,096.16             | 307,957.00                        |
| Cost of goods sold (thousand baht)                  | 170,276.23              | N/A                    | 307,957.00                        |
| Selling and administrative expenses (thousand baht) | 42,253.04               | 48,595.47              | 61,755.90                         |
| Selling expenses (thousand baht)                    | 16,783.42               | 18,273.30              | 21,240.57                         |
| Administrative expenses (thousand baht)             | 25,469.62               | 30,322.17              | 40,515.33                         |
| Total cost and expenses (thousand baht)             | 212,529.27              | 186,691.63             | 369,712.90                        |
| Other profit (loss) (thousand baht)                 | -400.58                 | 287.50                 | -141.35                           |

|  |                         |                        |                                   |
|--|-------------------------|------------------------|-----------------------------------|
| Profit (loss) from financial instruments measured at fair value through profit or loss (thousand baht) | -400.58                 | 287.50                 | -141.35                           |
| Profit (Loss) Before Financial Costs and Income Tax (thousand baht)                                    | 21,048.26               | 42,880.43              | 103,845.04                        |
| Financial cost (thousand baht)   | 1,858.86                | 1,592.30               | 3,097.26                          |
| Income tax (thousand baht)   | 4,177.05                | 9,861.10               | 20,746.21                         |
| Profit (loss) from continuing operations (thousand baht)   | 15,012.36               | 31,427.04              | 80,001.58                         |
|  | One thousand baht (THB) |                        |                                   |
|  | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|  | Special project budget  | Special project budget | Consolidated financial statements |
|  | Check                   | Check                  | Check                             |
| Comprehensive income statement   |                         |                        |                                   |
| Net profit (loss) for the period (thousand baht)   | 15,012.36               | 31,427.04              | 80,001.58                         |
| Net profit (loss) for the period / profit (loss) from continuing operations (thousand baht)            | 15,012.36               | 31,427.04              | 80,001.58                         |
| Profit (loss) from actuarial estimates for the employee benefits project (thousand baht)               | N/A                     | N/A                    | 377.31                            |

|   |           |           |           |
|---|-----------|-----------|-----------|
| Income tax on items that will not be reclassified to profit or loss in the future (thousand baht) | N/A       | N/A       | -75.46    |
| Other comprehensive income (loss) – net of tax (thousand baht)                                    | N/A       | N/A       | 301.85    |
| Total comprehensive income (loss) for the period (thousand baht)                                  | 15,012.36 | 31,427.04 | 80,303.42 |
| Sharing of net profit (loss): Major company shareholders (thousand baht)                          | 15,012.36 | 31,427.04 | 80,033.17 |
| Sharing of net profit (loss): Non-controlling interest (thousand baht)                            | N/A       | N/A       | -31.59    |
| Total comprehensive income (loss) allocation: Major shareholders (thousand baht)                  | 15,012.36 | 31,427.04 | 80,335.01 |
| Total comprehensive income (loss) attributable to non-controlling interests (thousand baht)       | N/A       | N/A       | -31.59    |
| Basic earnings (loss) per share (THB/share)<br>(thousand baht)                                    | 0.10      | 0.21      | 0.43      |

|  | One thousand baht (THB) |                        |                                   |
|--|-------------------------|------------------------|-----------------------------------|
|  | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|  | Special project budget  | Special project budget | Consolidated financial statements |
|  | Check                   | Check                  | Check                             |
| <b>Comprehensive income statement</b>  |                         |                        |                                   |
| Earnings before interest, income tax, depreciation, and amortization (thousand baht) | 20,323.96               | 46,472.53              | 108,027.82                        |
| Operating profit (thousand baht)   | 15,012.36               | 41,090.11              | 103,143.37                        |
| Operating profit (thousand baht)   | 15,012.36               | 31,139.54              | 80,142.92                         |

## Cash flow statement summary table

|  | One thousand baht (THB) |                        |                                   |
|--|-------------------------|------------------------|-----------------------------------|
|  | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|  | Special project budget  | Special project budget | Consolidated financial statements |
|  | Check                   | Check                  | Check                             |
| <b>Cash flow statement</b>   |                         |                        |                                   |
| Net profit (loss) for the period / of the parent company (thousand baht) | 19,189.41               | 41,288.14              | 100,747.78                        |
| Depreciation and amortization (thousand baht)                            | 3,748.27                | 3,592.10               | 4,182.78                          |

|  |           |           |           |
|--|-----------|-----------|-----------|
| (Transfer back) Expected credit loss<br>(thousand baht)                                  | 559.85    | -3,949.14 | 1,918.87  |
| (Transfer back) Loss from the decrease<br>in the value of inventory (thousand baht)      | 2,249.98  | 5,913.95  | -2,054.19 |
| (Profit) Loss from exchange rate<br>(thousand baht)                                      | -1,273.84 | -463.00   | -77.45    |
| (Gain) Loss from changes in the fair<br>value of non-financial assets (thousand<br>baht) | 400.58    | -287.50   | 141.35    |
| (Loss) from the sale and disposal of<br>fixed assets (thousand baht)                     | N/A       | 16.82     | 142.40    |
| Loss from the disposal of fixed assets<br>(thousand baht)                                | N/A       | 16.82     | 142.40    |
| ( Profit) Loss from the sale and disposal<br>of other assets (thousand baht)             | N/A       | N/A       | 147.78    |
| Loss from the disposal of other assets<br>(thousand baht)                                | N/A       | N/A       | 147.78    |
| Dividends and interest income<br>(thousand baht)   | -332.82   | -193.95   | -458.77   |

|   | One thousand baht (THB) |                        |                                   |
|---|-------------------------|------------------------|-----------------------------------|
|   | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|   | Special project budget  | Special project budget | Consolidated financial statements |
|   | Check                   | Check                  | Check                             |
| <b>Cash flow statement</b>  |                         |                        |                                   |
| Interest income (thousand baht)   | -332.82                 | -193.95                | -458.77                           |
| Financial cost (thousand baht)  | 1,858.85                | 1,592.30               | 3,097.26                          |
| Employee benefits expenses (thousand baht)  | 904.61                  | 938.41                 | 480.37                            |
| Cash generated from (used in) operations before changes in operating assets and liabilities (thousand baht) | 27,304.90               | 48,448.12              | 108,268.17                        |
| Operating assets (increased) decreased  |                         |                        |                                   |
| Trade receivables and other receivables (increase) decrease (thousand baht)                                 | -21,750.83              | -3,276.11              | -157,362.89                       |
| Inventory (increase) decrease (thousand baht)   | -4,676.99               | 16,446.65              | -538.06                           |
| Other operating assets (increase) decrease (thousand baht)  | -20,056.86              | 12,112.60              | -12,682.79                        |
| Trade payables and other payables increased (decreased) (thousand baht)                                     | 27,703.95               | -12,724.43             | 42,981.63                         |
| Estimated employee benefit liabilities increased (decreased) (thousand baht)                                | N/A                     | N/A                    | -113.47                           |

|   |                         |                        |                                   |
|---|-------------------------|------------------------|-----------------------------------|
| Other operating liabilities increased (decreased) (thousand baht)                     | 4,440.11                | 2,571.48               | 4,045.75                          |
| Cash received (paid) from operations (thousand baht)                                  | 12,963.51               | 63,578.31              | -15,401.67                        |
| Receive interest (thousand baht)  | N/A                     | N/A                    | 458.77                            |
| Pay interest (thousand baht)  | N/A                     | N/A                    | -8.44                             |
|   | One thousand baht (THB) |                        |                                   |
|   | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|   | Special project budget  | Special project budget | Consolidated financial statements |
|   | Check                   | Check                  | Check                             |
| Cash flow statement   |                         |                        |                                   |
| (Pay) income tax refund (thousand baht)   | -5,855.22               | -6,537.55              | -15,730.62                        |
| Net cash was generated from (used in) operating activities (thousand baht)            | 7,108.28                | 57,040.76              | -30,681.95                        |
| Cash received from loans (thousand baht)  | 36.66                   | 6,560.94               | N/A                               |
| Cash received from short-term loans (thousand baht)                                   | 36.66                   | 6,560.94               | N/A                               |
| Cash received from short-term loans – related individuals or entities (thousand baht) | 36.66                   | 6,560.94               | N/A                               |
| Cash paid for the purchase of fixed assets (thousand baht)                            | -209.98                 | -2,185.05              | -86,088.06                        |

|   |           |           |            |
|---|-----------|-----------|------------|
| Land, buildings, and equipment<br>(thousand baht)                               | -125.98   | -1,267.48 | -85,566.46 |
| Intangible assets (thousand baht)   | -84.00    | -917.58   | -521.60    |
| Net cash was generated from (used in)<br>investment activities. (thousand baht) | -173.32   | 4,375.89  | -86,088.06 |
| Cash received from loans (thousand<br>baht)                                     | N/A       | N/A       | 8,170.11   |
| Cash received from short-term loans<br>(thousand baht)                          | N/A       | N/A       | 8,170.11   |
| Cash received from short-term loans –<br>financial institutions (thousand baht) | N/A       | N/A       | 8,170.11   |
| Cash received from long-term loans<br>(thousand baht)                           | 10,000.00 | N/A       | N/A        |
| Cash received from long-term loans –<br>financial institutions (thousand baht)  | 10,000.00 | N/A       | N/A        |



|  | One thousand baht (THB) |                        |                                   |
|--|-------------------------|------------------------|-----------------------------------|
|  | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|  | Special project budget  | Special project budget | Consolidated financial statements |
|  | Check                   | Check                  | Check                             |
| Cash flow statement  |                         |                        |                                   |
| Cash payment for loan repayment (thousand baht)                                  | N/A                     | -16,756.98             | -4,454.22                         |
| Cash paid for short-term loans (thousand baht)                                   | -4,330.91               | -4,552.27              | N/A                               |
| Cash paid for short-term loans – Financial institution (thousand baht)           | -4,330.91               | -4,552.27              | N/A                               |
| Cash paid for short-term loans – related individuals or entities (thousand baht) | -4,500.00               | -7,750.48              | N/A                               |
| Cash paid for long-term loans (thousand baht)                                    | -3,336.59               | -4,454.22              | -4,454.22                         |
| Cash paid for long-term loans – Financial institution (thousand baht)            | -3,336.59               | -4,454.22              | -4,454.22                         |
| Cash paid to settle debts according to the lease agreement (thousand baht)       | -3,428.89               | -3,087.70              | -4,160.15                         |
| Cash received from the sale of equity securities (thousand baht)                 | N/A                     | N/A                    | 165,000.00                        |
| Cash received from changes in ownership interest in subsidiaries (thousand baht) | N/A                     | N/A                    | 100.00                            |

|   |                         |                        |                                   |
|---|-------------------------|------------------------|-----------------------------------|
| Paying dividends (thousand baht)  | N/A                     | N/A                    | -39,416.00                        |
|   | One thousand baht (THB) |                        |                                   |
|   | December 31, 2022       | December 31, 2023      | December 31, 2024                 |
|   | Special project budget  | Special project budget | Consolidated financial statements |
|   | Check                   | Check                  | Check                             |
| Cash flow statement   |                         |                        |                                   |
| Pay interest (thousand baht)  | -1,277.86               | -5,073.53              | -2,416.96                         |
| Other items (fundraising activities) (thousand baht)                        | N/A                     | N/A                    | -5,775.00                         |
| Net cash was generated from (used in) financing activities (thousand baht). | -6,874.25               | -24,918.21             | 117,047.77                        |
| Cash and cash equivalents increased (decreased) net (thousand baht)         | 60.71                   | 36,498.43              | 277.76                            |
| Cash and cash equivalents at the beginning of the period (thousand baht)    | 4,563.52                | 4,624.24               | 41,122.67                         |
| Cash and cash equivalents at the end of the period (thousand baht)          | 4,624.23                | 41,122.67              | 41,400.42                         |

## Key financial ratios

|  | 2565  | 2566  | 2567  |
|--|-------|-------|-------|
| Liquidity ratio (Liquidity ratio)          |       |       |       |
| Liquidity ratio (times)                    | 2.79  | 2.74  | 1.96  |
| Accounts Receivable Turnover Ratio (times) | 1.32  | 8.10  | 9.61  |
| Inventory turnover ratio (times)           | 7.50  | 4.90  | 4.33  |
| Profitability ratio (Profitability ratio)  |       |       |       |
| Gross profit margin (percentage)           | 33.47 | 40.98 | 56.64 |
| Net profit margin (percentage)             | 0.16  | 0.15  | 0.06  |
| Shareholder return rate (percentage)       | 17.21 | 46.82 | 14.27 |
| Efficiency ratio (Efficiency ratio)        |       |       |       |
| Rate of return on assets (percentage)      | 15.51 | 20.12 | 10.99 |

Overall performance in 2024 showed growth in both revenue and net profit. Revenue growth was driven by the new S-CURVE of the IT business related to IT SOLUTION, particularly in DATA CENTER projects, as well as a doubling of revenue from large-scale projects compared to 2023.

## Performance results

In 2024, the company achieved significant growth in its performance, with total revenue clearly increasing due to entering a growth phase in the New S-Curve business segment, particularly in IT Solutions related to Data Centers. Additionally, revenue recognition from large-scale projects doubled compared to 2023, resulting in a net profit of 80.4 million baht for 2024, up from 31.4 million baht the previous year, representing a growth rate of 154.8%. At the same time, the quarterly performance also reflects a growth trend. In Q4/2024, the company reported a net profit of 27 million baht, an increase from 21.1 million baht in the previous quarter, or a growth rate of 27.8%. This reflects the company's ability to manage revenue and costs efficiently amid the expansion of its

customer base and services in the IT Infrastructure sector. Selling and administrative expenses increased by 33.7%. The main reasons were the increase in hiring, salary adjustments, as well as expenses related to the IPO and the provision for doubtful debts. However, the company was able to achieve a net profit of 80.4 million baht, up from 31.4 million baht in the previous year, or 156.1%.

#### Balance sheet

The company has total assets of 495.4 million baht, an increase of 131.5%, driven by an increase in accounts receivable from large project sales, as well as investments in fixed assets and the right-of-use from new office leases. Meanwhile, total liabilities increased to 158.6 million baht from 81.2 million baht, or 104.9%, primarily due to trade payables and lease liabilities. Shareholders' equity increased to 336.8 million baht from the IPO fundraising and retained earnings.

#### Important financial ratios

The gross profit margin decreased from 39% to 35%, while the net profit margin increased from 14% to 17%, reflecting improved cost control and expense management. The EBITDA Margin increased from 21% to 23%. The debt-to-equity ratio (D/E) decreased from 0.57 times to 0.47 times, and the return on equity (ROE) and return on assets (ROA) were 8.0% and 5.6%, respectively. Although these figures decreased from the previous year, they still reflect a stable financial position.

5.3 Current year's financial projections (if any) specifying economic, industrial, and commercial assumptions, and reviewed by a licensed auditor and the opinion of an independent financial advisor that the performance estimates have been prepared with caution.

None

5.4 List of the board of directors, executives, and the first 10 shareholders as of the record date for granting rights to the company's shareholders.

##### 5.4.1 List of committee members as of March 31, 2025

| Sequence | List                          | Position  |
|----------|-------------------------------|---|
| 1        | Asst. Prof. Dr. Ponn Virulrak | Chairman of the Board of Directors/Independent Director |
| 2        | Mr. Putt Tratkosit            | Director/Chief Executive Officer                        |
| 3        | Mr. Kitipong Vimolnoch        | Director  |
| 4        | Miss. Nuchanat Sangchat       | Director  |
| 5        | Mr. Thanan Suthipongmitri     | Audit Committee Independent Director                    |
| 6        | Mr. Suparat Sirisuwanangkura  | Audit Committee Independent Director                    |

| Sequence | List               | Position   |
|----------|--------------------|--|
| 7        | Mr.Apivut Thongkam | Chairman of the Audit Committee,<br>Independent Director |

Source: Company

#### 5.4.2 List of executives as of March 31, 2025

| Sequence | List                          | Position                               |
|----------|-------------------------------|--|
| 1        | Asst. Prof. Dr. Ponn Virulrak | Chairman of the Executive Committee    |
| 2        | Mr.Putt Tratkosit             | Chief Executive Officer                |
| 3        | Mr.Kitipong Vimolnoch         | Deputy Chief Executive Officer         |
| 4        | Miss.Nuchanat Sangchat        | Chief Accounting and Financial Officer |
| 5        | Miss.Parvinee T.Wattanaphol   | Chief Sales and Marketing Officer      |
| 6        | Mr. Raktakan Atsawapoom       | Chief Administrative Officer           |

Source: Company

#### 5.4.3 The list of the first 11 shareholders as of March 26, 2025

| Sequence                            | List                             | Number of shares<br>(shares) | %shares |
|-------------------------------------|----------------------------------|------------------------------|---------|
| 1                                   | Mr.Putt Tratkosit                | 79,590,000                   | 38.52   |
| 2                                   | Mr.Kitipong Vimolnoch            | 46,238,000                   | 22.38   |
| 3                                   | Miss.Suwimon Chavanayotin        | 13,918,500                   | 6.74    |
| 4                                   | Thai NVDR Company Limited        | 5,312,415                    | 2.56    |
| 5                                   | Mr.Avirut Ngarmsilpstian         | 4,548,000                    | 2.20    |
| 6                                   | Mr. Rattawong Pasawong           | 3,032,000                    | 1.47    |
| 7                                   | Miss. Chanikan Lertchavalitanont | 1,996,000                    | 0.97    |
| 8                                   | Mr. Sathaporn Ngamruangpong      | 1,354,600                    | 0.66    |
| 9                                   | Mr. Taweesak Weeraprasert        | 1,260,000                    | 0.61    |
| 10                                  | Mr. Songpol Chavanayotin         | 1,123,800                    | 0.54    |
| 11                                  | Mr. Nattawut Treephetch          | 1,111,111                    | 0.54    |
| Including the first 11 shareholders |                                  | 159,484,426                  | 77.19   |
| Other shareholders                  |                                  | 47,115,574                   | 22.81   |
| Include                             |                                  | 206,600,000                  | 100.00  |

Source: Company

## 5.5 Other information that may significantly impact the investment decision (if any)

None

## 6. The board of directors' opinion on the adequacy of working capital

The company's board of directors sees that the transaction does not affect the company's working capital, as it is conducted by issuing shares to settle the payment.

## 7. Significant cases or claims that are currently underway

None

8. Benefits or transactions related between the company and directors, executives, and shareholders holding direct or indirect shares of 10% or more. Specify the nature of the transactions or benefits.

None

## 9. Summary of the key points of important contracts over the past 2 years

Financial contract

As of December 31, 2024, the company has a credit line from one domestic financial institution, and the key points of the contract can be summarized as follows.

## Group Contract 1

|                               |   |
|-------------------------------|---|
| Contract date                 | : June 29, 2017   |
| Type of loan and credit limit | : Bill financing, import financing, overdraft loans, and collateral loans<br>Insurance coverage totaling 41 million baht  |
| Objective                     | : To be used as working capital for the business  |
| Interest rate                 | : Referencing the MOR rate per year, the MLR rate, and the interest<br>rate of 1% per year, respectively.   |
| Guarantee                     | : 1. Savings account with an amount of 6 million baht<br>2. Inventory and raw materials<br>3. General trade receivables<br>4. Mortgage on land, title deed number 121445, Pravet Subdistrict (North<br>Pravet Canal side)<br>Phra Khanong District, Bangkok, which is owned by the company<br>5. Guaranteed by 2 directors Mr.Putt Tratkosit and<br>Mr.Kitipong Vimolnoch |

**Group 2 contract**

|                               |   |
|-------------------------------|---|
| Contract date                 | : June 22, 2021, and January 14, 2022   |
| Type of loan and credit limit | : Long-term loan agreements, 2 contracts, each for 10 million baht.<br>Total amount 20 million baht |
| Duration                      | : 5 years ending on July 7, 2026, and January 14, 2027, respectively.                               |
| Objective                     | : To be used as working capital for the business  |
| Interest rate                 | : Interest rates of 5.25% and 7% per annum, respectively.   |
| หลักประกัน                    | : Guaranteed by the Small Industry Credit Guarantee Corporation                                     |

**Other important contracts**

| Promise                           | Rental property   | Start date - End date of the contract |
|-----------------------------------|---|---------------------------------------|
| Office space lease agreement      | True Tower 2 Building, Building 2, No. 1252/1, 5th Floor, Phatthanakan Road, Suan Luang Subdistrict, Suan Luang District, Bangkok | November 1, 2024 to November 1, 2027  |
| Warehouse space lease agreement 1 | 399/453 Tram Road, Samrong Klang Subdistrict, Phra Pradaeng District, Samut Prakan Province                                       | March 1, 2025 to February 28, 2026    |
| Warehouse space lease agreement 2 | 399/469-470 Tram Road, Samrong Klang Subdistrict, Phra Pradaeng District, Samut Prakan Province                                   | January 1, 2025 to December 31, 2025  |

10. A proxy form that allows shareholders to vote and proposes at least one audit committee member to receive the proxy from the shareholders.

Details of the proxy form and information about the nominated audit committee members proposed by the company for shareholders to appoint The proxy is detailed in the documents accompanying the extraordinary general meeting of shareholders No. 1/2568 (Attachment 11).

Yours sincerely,

( Mr.Putt Tratkosit )

Director

( Mr.Kitipong Vimolnoch )

Director