



LIGHT UP TOTAL SOLUTION PUBLIC COMPANY LIMITED
1265 Rama 9 Road, Pattanakarn Subdistrict, Suan Luang District, Bangkok 10250
Tel: 02 3742732

ที่ LTS. 005/2567

30 September 2024

Topic Establishment of subsidiary

To Director & Manager

The Stock Exchange of Thailand

Light up Total Solution Public Company Limited (the "Company") Notification of the establishment of a subsidiary in accordance with the resolution of the Board of Directors Meeting No. 7/2024 on September 30, 2024 at 1265 Rama 9 Road, Phatthanakan Sub-district. Suan Luang District, Bangkok and through electronic media in accordance with the Decree on Electronic Meetings B.E. 2563 (2020) and the Resolution of the Executive Committee Meeting No. 3/2024 on September 9, 2024 at the Company's Meeting Room No. 1265, Rama 9 Road, Phatthanakan Sub-district. Suan Luang District, Bangkok 10250 has approved the establishment of a new subsidiary with the following details:

Establishment of a new subsidiary

Company Name: Light up AI Solution Co., Ltd. ("Light up AI Solution")

Number of Ordinary Shares Invested 8,999 Shares

Investment Value (100 Baht per share) 899,900 baht

Shareholding Ratio The Company holds 89.99% of the registered capital.

Related characteristics This transaction is not a connected transaction as announced. Capital Market Supervisory Committee No. 21/2008

Asset Acquisition Item Size The maximum transaction size is calculated based on the total value of returns calculated from the financial statements ended June 30, 2024, equal to 0.22 %.



LIGHT UP TOTAL SOLUTION PUBLIC COMPANY LIMITED

1265 Rama 9 Road, Pattanakarn Subdistrict, Suan Luang District, Bangkok 10250

Tel: 02 3742732

Basic details of ("Light up AI Solutions")

Business Type Providing all forms of artificial intelligence services Registered
and paid-up capital

- Registered Capital 1,000,000 Bath
- Number of Ordinary Shares 10,000 Shares
- Share Value 100 Baht per share

Status of ("Light up AI Solutions") It is a subsidiary of the Company. **Shareholding Structure**

("Light up AI Solution")

List of Shareholders	Number of Shares (Shares)	Percentage of Registered Capital (%)
1. LIGHT UP TOTAL SOLUTION PUBLIC COMPANY LIMITED	8,999	89.99
2. Siam AI Company Limited	1,000	10
3. Miss. Thanipa Panpon	1	0.01
sum	10,000	100

Establishment Date

By October 2024

Board of Directors

1. Mr. Putt Tratkosit Representative from Light up Total Solution Public Company Limited
2. Mr. Kittipong Vimolnoch Representative from Light up Total Solution Public Company Limited
3. Mr. Rattanaphon Wongnaphachant Representative from Siam AI Company Limited



Investment Objectives

To operate the Artificial Intelligence (AI) business in providing services to increase the capacity of processing and computing data for customers in all sectors, including other related services.

Sources of Funds Used

Working capital from the Company's operations

The establishment of the new subsidiary is classified as an acquisition of the Company's assets according to the Notification of the Capital Market Board No. 20/2008. Regarding the criteria for making significant transactions that are considered to be the acquisition or disposal of assets (including those as amended) and the Notification of the Board of Directors of the Stock Exchange of Thailand Disclosure of Information and Practices of Listed Companies in Acquisition or Disposal of Assets, B.E. 2547 (2004) (as amended) (collectively referred to as "Announcement of Acquisition or Disposal") The maximum transaction size is 0.22% based on the total value of remuneration, which is the basis for calculating the maximum transaction size obtained from the Company's consolidated financial statements that have been audited and reviewed by certified public accountants. As of June 30, 2024, which is considered to be the size of the asset acquisition transaction with the size of the transaction size less than 15%, it does not meet the criteria for disclosure according to the announcement on the acquisition or disposal of assets. In the past 6 months, the total transaction size will be 0.22% (the maximum transaction size based on the maximum threshold based on the total value of the return). so Therefore, the transaction is not a transaction that requires disclosure of information according to the announcement of the acquisition or disposal of assets.

However, The Company's asset acquisition transactions calculated in the past 6 months are as follows:

List	Acquisition of assets of the Company and its subsidiaries	Item Value (Million Baht)	Item size received (Percentage)	Date of resolution of the Board of Directors
1	Established a subsidiary company, Lightup AI Solution Co., Ltd.	1	0.22	September 30, 2024
	Sum	1	0.22	



LIGHT UP TOTAL SOLUTION PUBLIC COMPANY LIMITED
1265 Rama 9 Road, Pattanakarn Subdistrict, Suan Luang District, Bangkok 10250

Tel: 02 3742732

However, the transaction of establishing a new subsidiary does not meet the criteria for connected transactions. In accordance with the rules of the Notification of the Capital Market Supervisory Board No. 21/2008 Re: Rules for Connected Transactions dated 31 August 2008 (and as amended) and Notification of the Stock Exchange Board of Thailand Disclosure of Information and Operations of Listed Companies in Connected Transactions B.E. 2546 (2003) dated 19 November 2003 (and as amended)

However, the Company is obliged to report the establishment of a subsidiary in accordance with the regulations of the Stock Exchange of Thailand. Regarding the rules, conditions, and procedures regarding the disclosure of information and any operation of a listed company, as it is a case where a listed company acquires investment in another company, as a result, the other company has the condition to be a subsidiary of a listed company.

Best regards;

(Mr. Kittipong Vimolnoch)

Deputy Chief Executive Officer